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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**1933 Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated October 28, 2025 (the “**Prospectus**”) issued by Ningbo Joyson Electronic Corp. (寧波均勝電子股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date, to the extent permitted by applicable laws of Hong Kong or elsewhere. However, there is no obligation on the Stabilizing Manager, its affiliates or any persons acting for it, to conduct any such stabilizing action. Such stabilization action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager (or any person acting for it) reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, December 3, 2025). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, November 6, 2025).

NINGBO JOYSON ELECTRONIC CORP.
寧波均勝電子股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE
AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 28, 2025 (the “Prospectus”) issued by Ningbo Joyson Electronic Corp. (the “Company”).

Offer Size Adjustment Option:	Not exercised
Offer Price:	HK\$23.60
Offer Size:	155,100,000
Offer Size Adjustment:	None

Offer Size Adjustment Option:	Not exercised
Offer Price:	HK\$23.60
Offer Size:	155,100,000
Offer Size Adjustment:	None

* See note at the end of this announcement

Offer Size Adjustment Option:	Not exercised
Offer Price:	HK\$23.60
Offer Size:	155,100,000
Offer Size Adjustment:	None

Note:

- The number of issued Shares includes 12,664,015 A Shares repurchased and held in our Company's stock repurchase account as treasury shares.
- The Offer Size Adjustment Option is not exercised.

Over-allotment Option	
Number of Shares	23,265,000
Initial Offer	23,265,000

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Summary	
Gross Proceeds (Net)	HK\$3,412.2 million
Less: Expenses and Fees	HK\$159.7 million
Net Proceeds	HK\$3,252.5 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT DETAILS

HONG KONG PUBLIC OFFERING

Summary	
Number of Shares	94,653
Number of Shares Offered	17,372
Allocation Ratio	147.67 times
Cumulative	N/A
Number of Shares Offered in Hong Kong	15,510,000
Number of Shares Offered in Hong Kong	15,510,000
% of Shares Offered in Hong Kong	10%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INDEPENDENT OFFERING

Number of Shares	129
Price per Share	9.78 times
Number of Shares Offered	139,590,000
Number of Shares Offered	139,590,000
Percentage of Shares Offered	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i> ^{Notes 1, 2}	<i>% of total issued H Shares after the Global Offering</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering</i> ^{Note 1}	<i>Existing shareholders or their close associates</i>
Jun Sheng SP (“ J S C ”)	14,865,500	9.58%	0.96%	No
Ningbo Xinzhi Industrial Investment Co., Ltd. (寧波新質產業投資有限公司) (“ N X I I C O L T D ”)	7,062,000	4.55%	0.46%	No
Jump Trading Pacific Pte. Ltd. (“ J T P L T D ”)	3,531,000	2.28%	0.23%	No
Eastern Bell Capital VIII Investment Limited (“ E B C I V I I I ”)	3,531,000	2.28%	0.23%	No
PSBC Wealth Management Co., Ltd. (中郵理財有限責任公司) (“ P W M C O L T D ”)	3,531,000	2.28%	0.23%	No
Vandi Investments Limited (“ V I L ”)	3,531,000	2.28%	0.23%	No
Fidelidade – Companhia de Seguros, S.A. (“ F C S S A ”)	1,765,500	1.14%	0.11%	No
	37,817,000	24.38%	2.44%	

Notes:

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering. The figures assume that the Over-allotment Option is not exercised. The calculation of the percentage to the total issued share capital after the Global Offering also includes 12,664,015 A Shares repurchased and held in our Company’s stock repurchase account as treasury shares.
- (2) In addition to the Offer Shares subscribed for as Cornerstone Investors, Jump Trading, PSBC Wealth, Vandi, Fidelidade were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

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1C(2) G s s s H s E s				
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G O / s s s				
Nil	Nil	Nil	Nil	Nil
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C s I s Note 2				
Jump Trading	3,531,000	2.28%	0.23%	A Cornerstone Investor ^{Note 2}
PSBC Wealth	706,000	0.46%	0.05%	A Cornerstone Investor ^{Note 2}
Vandi	988,500	0.64%	0.06%	A Cornerstone Investor ^{Note 2}
Fidelidade	1,059,000	0.68%	0.07%	A Cornerstone Investor ^{Note 2}
A s s , 1C(1) G s C 4.15 G				
s Note 2				
UBS Asset Management (Singapore) Limited (“ B₁ AM₁ ”)	5,659,000	3.65%	0.36%	Connected client
Huatai Capital Investment Limited (“ H CI ”)	1,236,000	0.80%	0.08%	Connected client
CITIC Securities International Capital Management Limited (“ C₁ ICM ”)	1,059,000	0.68%	0.07%	Connected client



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	Number of Shares Held by the Shareholder	Number of Shares Held by the Shareholder	Percentage of Total Shares Held by the Shareholder	Percentage of Total Shares Held by the Shareholder	Locking Period
Mr. Wang ^{Note 5}	35,436,959	—	—	2.29%	May 5, 2026 (First Six-Month Period) ^{Note 3} November 5, 2026 (Second Six Month Period) ^{Note 4}
Joyson Group ^{Note 5}	520,669,101	—	—	33.57%	May 5, 2026 (First Six-Month Period) ^{Note 3} November 5, 2026 (Second Six Month Period) ^{Note 4}
	556,106,060			35.86%	

Notes:

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>Last day subject to the lock-up undertakings</i> ^{Note 3}
JSC	14,865,500	14,865,500	9.58%	0.96%	May 5, 2026
Ningbo Xinzhi	7,062,000	7,062,000	4.55%	0.46%	May 5, 2026
Jump Trading	3,531,000	3,531,000	2.28%	0.23%	May 5, 2026
Eastern Bell Capital VIII	3,531,000	3,531,000	2.28%	0.23%	May 5, 2026
PSBC Wealth	3,531,000	3,531,000	2.28%	0.23%	May 5, 2026
Vandi	3,531,000	3,531,000	2.28%	0.23%	May 5, 2026
Fidelidade	1,765,500	1,765,500	1.14%	0.11%	May 5, 2026
	37,817,000	37,817,000	24.38%	2.44%	

Notes:

- (1) *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- (2) *Assuming the Over-allotment Option is not exercised.*
- (3) *In accordance with the relevant cornerstone investment agreements, the required lock-up ends on May 5, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares after the indicated date.*
- (4) *For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.*

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Placees	Number of H Shares allotted	Allotment as % of the International Offering (assuming the Offering (assuming no exercise of the Over- allotment Option)	Allotment International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming (assuming no exercise of the Over- allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised and new H Shares are issued)
Top 1	14,865,500	10.65%	9.13%	9.58%	8.33%	14,865,500	0.96%	0.94%
Top 5	45,241,500	32.41%	27.78%	29.17%	25.36%	45,241,500	2.92%	2.87%
Top 10	67,798,500	48.57%	41.63%	43.71%	38.01%	67,798,500	4.37%	4.31%
Top 25	117,241,500	83.99%	71.99%	75.59%	65.73%	117,241,500	7.56%	7.45%

Note: Ranking of placees is based on the number of H Shares allotted to the places.

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H Shareholders	Number of H Shares allotted	Allotment as % of the International Offering (assuming the Offering (assuming no exercise of the Over- allotment Option)	Allotment International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H share capital upon Listing (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	% of total issued H share capital upon Listing (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	14,865,500	10.65%	9.13%	9.58%	8.33%	14,865,500	9.58%	8.33%	14,865,500
Top 5	45,241,500	32.41%	27.78%	29.17%	25.36%	45,241,500	29.17%	25.36%	45,241,500
Top 10	67,798,500	48.57%	41.63%	43.71%	38.01%	67,798,500	43.71%	38.01%	67,798,500
Top 25	117,241,500	83.99%	71.99%	75.59%	65.73%	117,241,500	75.59%	65.73%	117,241,500

Note: Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

TABLE 1: RANKING OF SHAREHOLDERS BY NUMBER OF SHARES HELD UPON LISTING

Shareholders	Number of H Shares allotted	Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	556,106,060	35.86%	35.33%
Top 5	14,865,500	10.65%	9.13%	9.58%	8.33%	14,865,500	679,500,112	43.82%	43.17%
Top 10	32,520,500	23.30%	19.97%	20.97%	18.23%	32,520,500	721,876,983	46.55%	45.86%
Top 25	80,509,500	57.68%	49.44%	51.91%	45.14%	80,509,500	795,803,652	51.32%	50.56%

Note: Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

TABLE 2: RANKING OF APPLICANTS BY NUMBER OF SHARES APPLIED FOR

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 94,653 valid applications made by the public will be conditionally allocated on the basis set out below:

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500		49,001	7,840 out of 49,001 to receive 500 Shares		16.00%
1,000		5,907	1,011 out of 5,907 to receive 500 Shares		8.56%
1,500		2,880	493 out of 2,880 to receive 500 Shares		5.71%
2,000		7,055	1,208 out of 7,055 to receive 500 Shares		4.28%
2,500		1,745	299 out of 1,745 to receive 500 Shares		3.43%
3,000		1,202	206 out of 1,202 to receive 500 Shares		2.86%
3,500		716	123 out of 716 to receive 500 Shares		2.45%
4,000		1,414	243 out of 1,414 to receive 500 Shares		2.15%
4,500		1,079	186 out of 1,079 to receive 500 Shares		1.92%
5,000		3,447	595 out of 3,447 to receive 500 Shares		1.73%
6,000		1,017	176 out of 1,017 to receive 500 Shares		1.44%
7,000		714	124 out of 714 to receive 500 Shares		1.24%
8,000		750	131 out of 750 to receive 500 Shares		1.09%

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9,000	555	97 out of 555 to receive 500 Shares	0.97%
10,000	2,541	445 out of 2,541 to receive 500 Shares	0.88%
15,000	1,431	252 out of 1,431 to receive 500 Shares	0.59%
20,000	1,376	243 out of 1,376 to receive 500 Shares	0.44%
25,000	1,033	183 out of 1,033 to receive 500 Shares	0.35%
30,000	866	154 out of 866 to receive 500 Shares	0.30%
35,000	626	113 out of 626 to receive 500 Shares	0.26%
40,000	666	121 out of 666 to receive 500 Shares	0.23%
45,000	520	95 out of 520 to receive 500 Shares	0.20%
50,000	1,244	228 out of 1,244 to receive 500 Shares	0.18%
60,000	663	122 out of 663 to receive 500 Shares	0.15%
70,000	440	81 out of 440 to receive 500 Shares	0.13%
80,000	382	71 out of 382 to receive 500 Shares	0.12%
90,000	306	58 out of 306 to receive 500 Shares	0.11%
100,000	1,800	342 out of 1,800 to receive 500 Shares	0.10%
200,000	1,415	270 out of 1,415 to receive 500 Shares	0.05%

Total number of Pool A successful
applicants: 15,510

92,791

NO. OF SHAREHOLDERS APPLIED FOR		NO. OF VALID APPLICANTS		BASIC ALLOTMENT /BALLOT A		APPROXIMATE PERCENTAGE OF TOTAL SHAREHOLDERS	
				BALLOT B			
300,000		927		4,000 Shares plus 293 out of 927 to receive additional 500 Shares		1.39%	
400,000		210		4,000 Shares plus 67 out of 210 to receive additional 500 Shares		1.04%	
500,000		374		4,000 Shares plus 120 out of 374 to receive additional 500 Shares		0.83%	
1,000,000		159		4,000 Shares plus 52 out of 159 to receive additional 500 Shares		0.42%	
1,500,000		53		4,000 Shares plus 18 out of 53 to receive additional 500 Shares		0.28%	
2,000,000		34		4,000 Shares plus 12 out of 34 to receive additional 500 Shares		0.21%	
2,500,000		23		4,000 Shares plus 9 out of 23 to receive additional 500 Shares		0.17%	
3,000,000		24		4,000 Shares plus 10 out of 24 to receive additional 500 Shares		0.14%	
4,000,000		12		4,000 Shares plus 6 out of 12 to receive additional 500 Shares		0.11%	
5,000,000		22		4,000 Shares plus 12 out of 22 to receive additional 500 Shares		0.09%	
7,755,000		24		4,000 Shares plus 15 out of 24 to receive additional 500 Shares		0.06%	
		<u>1,862</u>		Total number of Pool B successful applicants: 1,862			

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

OTHER ADDITIONAL INFORMATION

As disclosed in the Prospectus, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit the Company to allocate such Offer Shares certain Permitted Existing Shareholders and their close associates on the following conditions:	10.04	1C(2)	A	F1	Listing Rules
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As disclosed in the Prospectus, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit the Company to allocate such Offer Shares certain Permitted Existing Shareholders and their close associates on the following conditions:

- (i) each Permitted Existing Shareholder to whom our Company may allocate the H Shares under the International Offering holds less than 5% of the voting rights in our Company prior to the completion of the Global Offering;
- (ii) each Permitted Existing Shareholder is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (iii) none of the Permitted Existing Shareholders has the power to appoint any Directors nor have any other special rights in our Company;
- (iv) allocation to the Permitted Existing Shareholders and their close associates will not affect our Company's ability to satisfy the public float requirement under Rule 19A.13A(2) of the Listing Rules;
- (v) each of our Company, the Joint Sponsors and the Overall Coordinators shall confirm to the Stock Exchange in writing that, to the best of its knowledge and belief, it has no reason to believe that the Permitted Existing Shareholders or their close associates received any preferential treatment in any allocation in the International Offering by virtue of their relationship with our Company; and
- (vi) details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of our Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or this announcement (as the case may be).

Please refer to the section headed "Waivers and Exemption – Waiver in Relation to Allocation of H Shares to Existing Minority Shareholders and their Close Associates" in the Prospectus for further details of the waiver and consent.

Each of the Joint Sponsors and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the Shanghai Stock Exchange since 2011, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Permitted Minority Shareholders will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (e) of the waiver and consent which provides that details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate. Nonetheless, as no allocation has been made to any such Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company, no disclosure has been made in this announcement.

The allocation of Offer Shares to such Permitted Existing Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

A. 4.15 Offer Shares to Certain Cornerstone Investors and/or their respective close associates (the “Size-based Exemption Participant”) as placees, subject to the following conditions:

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their respective close associates (the “Size-based Exemption Participant”, and each a “Size-based Exemption Participant”) as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering, assuming the Offer Size Adjustment Option and the Over-allotment Option is not exercised, will be of a total value of at least HK\$1 billion;
- (b) each Director, chief executive, Controlling Shareholders and Supervisor of the Company has confirmed that, no Offer Shares have been allocated to them or their respective close associates pursuant to the size-based exemption;
- (c) the allocation to Size-based Exemption Participant will not affect the Company’s ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to the connected clients are set out below.

N.	C	C	UBS AM Singapore	UBS AM Singapore is a member of same group of UBS HK	Discretionary basis	5,659,000	3.65%	0.36%
1.	UBS AG Hong Kong Branch ("B ₁ HK")	UBS AM Singapore	UBS AM Singapore	UBS AM Singapore is a member of same group of UBS HK	Discretionary basis	5,659,000	3.65%	0.36%
2.	Huatai Financial Holdings (Hong Kong) Limited ("H FH")	HTCI	HTCI	HTCI is a member of same group of HTFH	Non-discretionary basis	1,236,000	0.80%	0.08%
3.	CITIC Securities Brokerage (HK) Limited ("CI IC B")	CSICM	CSICM	CSICM is a member of same group of CITIC Brokerage	Non-discretionary basis	1,059,000	0.68%	0.07%
4.	GF Securities (Hong Kong) Brokerage Limited ("GFHK")	GFGC	GFGC	GFGC is a member of same group of GFHK	Non-discretionary basis	3,177,500	2.05%	0.20%
5.	GFHK; China International Capital Corporation Hong Kong Securities Limited ("CICCHK")	GFGC	GFGC	GFGC is a member of same group of GFHK	Non-discretionary basis	706,000	0.46%	0.05%

<i>N</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>	<i>C</i>
6.	Guotai Junan Securities (Hong Kong) Limited (“GJA”) (HKSAR)		GTJA Investment	GTJA Investment is a member of same group of GTJA Securities	Non-discretionary basis	4,237,500	2.73%	0.27%	
7.	CICCHKS		CICC FT	CICC FT is a member of same group of CICCHKS	Non-discretionary basis	706,000	0.46%	0.05%	
8.	GTJA Securities		Haitong AM	Haitong AM is a member of same group of GTJA Securities	Discretionary basis	111,500	0.07%	0.01%	
9.	GFHK		GF Securities AM	GF Securities AM is a member of same group of GFHK	Discretionary basis	3,531,000	2.28%	0.23%	

*HTFH is a sub-broker engaged by CICCHKS in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**H**” - **B** - **A**”).*

During the life of the Client TRS and Huatai Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Huatai Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

- (5) CSICM will act as the single counterparty of a back-to-back total return swap transaction (the “**CSICM Back-to-back TRS**”) to be entered into by CSICM in connection with total return swap orders (the “**CSICM TRS**”) placed by its ultimate clients (the “**CSICM Clients**”), by which CSICM will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the CSICM Ultimate Clients, on a non-discretionary basis. The CSICM Ultimate Client may exercise an early termination right to early terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSICM Client TRS by the CSICM Ultimate Client, CSICM will dispose of the Offer Shares on the secondary market and the CSICM Ultimate Client will receive a final termination amount of the CSICM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSICM Back-to-back TRS and the CSICM Client TRS. CSICM will not exercise the voting right of the Offer Shares during the terms of the CSICM Back-to-back TRS. To the best knowledge of CSICM after due enquiry, each of the CSICM Ultimate Clients is an independent third party of CSICM and CITIC Brokerage and the companies which are members of the same group of CITIC Brokerage.
- (6) The Offer Shares placed to GFGC will be held by GFGC acting as the single counterparty of a back-to-back total return swap transaction to be entered into by GFGC in connection with total return swap orders placed by its ultimate clients (the “**GFGC TRS**”). GFGC will hold the legal title and beneficial interest in the Offer Shares on a non-discretionary basis, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the GFGC Ultimate Clients. To the best knowledge of GFGC after due enquiry, each of the GFGC Ultimate Clients is an independent third party of GFGC and GFHK and the companies which are members of the same group of GFHK.
- (7) The Offer Shares propose to be placed to GFGC for and on behalf of PSBC Wealth will be held by GFGC acting as the single counterparty of a back-to-back total return swap transaction (the “**GFGC Back-to-back TRS**”) to be entered into between GFGC and GF Securities Co., Ltd. (Stock code: 1776) (“**GF Collective Asset Management Plan (中金嘉1號集合資產管理計劃)**”), by which GFGC will pass the full economic exposure of the Offer Shares placed to PSBC Wealth, which in effect, GFGC will hold the beneficial interest of the Offer Shares on behalf of PSBC Wealth, on a non-discretionary basis. China International Capital Corporation Limited, a member of the same group of companies as CICCHKS, acts as the asset manager of the GF Ultimate Client. As disclosed in the Prospectus, PSBC Wealth is a cornerstone investor. GFGC will hold the legal title and beneficial interest in the Connected Client Shares, but will contractually agree to pass on the full economic exposure and return of the Connected Client Shares to PSBC Wealth. PSBC Wealth may exercise an early termination right to early terminate the GFGC Client TRS at any time from the trade date of the GFGC Client TRS which should be on or after the date on which such Offer Shares are listed on the Stock Exchange. Upon the final maturity or early termination of the GFGC Client TRS by PSBC Wealth, GFGC will dispose such Shares on the secondary market and PSBC Wealth will receive a final termination amount of the GFGC Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Connected Client Shares, the fixed amount of management fees of the GFGC Back-to-back TRS and the GFGC Client TRS. Due to its internal policy, GFGC will not exercise the voting right of the Offer Shares held on behalf of PSBC Wealth during the tenor of the GFGC Back-to-back TRS. To the best of GFGC’s knowledge, after making all reasonable enquiries, PSBC Wealth is a third party independent from each of the Company, GFGC, GFHK, CICCHKS and the companies which are members of the same group of GFHK and CICCHKS.

- (8) GTJA Investment shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the “**GHBS**”) to be entered into between GTJA Investment and Guotai Haitong Securities Co. Ltd. (the “**GHOS**”) in connection with a total return swap order (the “**GHCS**”) to be entered into by GTHT Onshore Parent and several ultimate clients (the “**GHOS**”). Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Clients. GTJA Investment will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Clients, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJA Investment will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Clients may request to redeem the Offer Shares at their own discretion, upon which GTJA Investment shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS. Due to its internal policy, GTJA Investment will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS. To the best knowledge of GTJA Investment after due enquiry, each of the GTHT Onshore Ultimate Clients is an independent third party of GTJA Investment and GTJA Securities and the companies which are members of the same group of GTJA Securities and GTJA Investment.
- (9) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “**OCs**”) with each other and the ultimate clients (the “**CFCs**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS.
- (10) Haitong AM will hold the Offer Shares in its capacity as the discretionary investment manager managing assets on behalf of its underlying clients. To the best knowledge of Haitong AM after due enquiry, each of the underlying clients of Haitong AM is an independent third party of Haitong AM and GTJA Securities and the companies which are members of the same group of GTJA Securities.
- (11) GF Securities AM will hold the Offer Shares on behalf of PSBC Wealth as a cornerstone investor in the Global Offering. GF Securities AM is an asset manager that is a QDII as approved by the relevant PRC authority and a direct wholly-owned subsidiary of GF Securities. GFHK is an indirect wholly-owned subsidiary of GF Securities. Therefore, GF Securities AM and GFHK are members of the same group of companies. To the best of GFAM’s knowledge, after making all reasonable enquiries, PSBC Wealth is a third party independent from each of the Company, GFHK, GF Securities AM and the companies which are members of the same group of GFHK and GF Securities AM.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Offer Share subscribed for or purchased by them is the same as the final Offer Price determined by the Company, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

DISCLAIMER

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 28, 2025 issued by Ningbo Joyson Electronic Corp. for detailed information about the Global Offering described herein before deciding whether or not to invest in the Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, November 6, 2025).*

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Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of the H Shares held by the public represents approximately 10.08% of the total issued share capital of the Company (excluding the treasury shares), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$22.00 per H Share, the Company confirms the free float requirement under Rule 19A.13C(2)(a) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALING

The H Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Thursday, November 6, 2025, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Thursday, November 6, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, November 6, 2025. The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 0699.

By order of the Board
Ningbo Junsheng Electronics Co., Ltd.
寧波均勝電子股份有限公司
M. ANG J.

Chairperson of the Board and Executive Director

Hong Kong, November 5, 2025

Directors and proposed director of the Company named in the application to which this announcement relates are: (i) Mr. WANG Jianfeng, Mr. CHEN Wei, Ms. LI Junyu and Mr. CAI Zhengxin as executive directors; (ii) Mr. ZHU Xuesong and Mr. ZHOU Xingyou as non-executive directors; and (iii) Prof. WEI Xuezhe, Prof. LU Guihua and Prof. YU Fang as independent non-executive directors, and Ms. XI Xuanhua as proposed independent non-executive director.